



28.01.2026

ORLEN's formal demand for repayment of a loan by GA Polyolefins has no impact on the restructuring process, sale negotiations or Grupa Azoty's operations

Grupa Azoty S.A. announces that its subsidiary Grupa Azoty Polyolefins S.A. has received from ORLEN S.A. a formal demand for the immediate repayment of liabilities arising from a loan agreement concluded in March 2025, intended to finance the purchase of propane. The demand was issued following banks accelerating (declaring due and payable) credit facilities.

As at 28 January 2026, the total amount due, including interest, is USD 28.7 million. At the same time, ORLEN assured Grupa Azoty that the demand does not affect the assumptions underlying the process for the sale of 100% of GA Polyolefins.

The repayment demand is a consequence of the loan not being repaid and the expiry, as of 30 September 2025, of the stabilisation agreement, and is of a formal nature. The liability was incurred by Grupa Azoty Polyolefins and is not subject to recourse against Grupa Azoty S.A.

'We assess that ORLEN's actions fall within standard procedures applicable to financial relationships of this type and do not affect the ongoing restructuring process of GA Polyolefins. The company is conducting a restructuring approval procedure aimed at organising its financial situation and agreeing repayment terms with creditors. At the same time, in line with the assurance received from ORLEN, we remain in dialogue regarding further steps related to the divestment of 100% of GA Polyolefins. Actions taken by creditors do not affect day-to-day operations or the delivery of Grupa Azoty's core business objectives,' **commented Andrzej Skolmowski, President of the Management Board of Grupa Azoty.**