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Polimery Police: Grupa Azoty and Orlen Aim to Conclude Negotiations by June 23

The deadline for the Agreement signed on January 16 between Orlen S.A., Grupa Azoty S.A., Grupa Azoty Police S.A., and Grupa Azoty Polyolefins S.A. has been extended to June 23. The parties will continue to collaborate to finalize the terms and conditions of a potential transaction involving the acquisition by Orlen Group of all or part of Grupa Azoty Polyolefins shares held by Grupa Azoty or another form of investment.

The annexed Agreement refers to the Cooperation and Stabilization Agreement between Key Stakeholders, signed on December 19 last year between Grupa Azoty companies, Orlen S.A., Hyundai Engineering Co., LTD., and the Korean Overseas Infrastructure & Urban Development Corporation. On May 12, the said agreement was also extended until June 23.